



Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)

Balance sheet as at March 31, 2025

All amounts in Rs. Lakhs, unless otherwise stated

(Rs. In Lakhs)

Particulars	Notes	As at 31st March 2025	As at 31st March 2024
Equity and liabilities			
1. Shareholder's funds			
a. Share Capital	3	324.00	324.00
b. Reserves and Surplus	4	8,640.88	7,304.48
		8,964.88	7,628.48
2. Share application money pending allotment		-	-
3. Non-current liabilities			
a. Long-term Borrowings	5	-	1,126.70
b. Deferred Tax Liability (net)	6	-	52.79
c. Long-term Provisions	7	82.62	60.28
		82.62	1,239.78
4. Current liabilities			
a. Short Term Borrowings	8	-	233.65
b. Trade Payables	9	-	-
- Total outstanding dues of micro enterprises and small enterprises		-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		78.40	288.97
c. Other Current Liabilities	10	62.27	89.77
d. Short-term Provisions	11	17.20	18.13
		157.88	630.52
Total		9,205.38	9,498.78
Assets			
1. Non-current assets			
a. Property, Plant and Equipment and Intangible Assets	12		
i) Property, Plant and Equipment		2,948.53	3,606.48
ii) Intangible Assets		27.75	4.66
b. Deferred Tax Asset	6	4.25	-
c. Other Non-current Assets	13	518.81	108.81
		3,499.34	3,719.94
2. Current assets			
a. Inventories	14	-	0.28
b. Trade Receivables	15	823.08	917.69
c. Cash and Bank Balances	16	4,460.10	4,377.86
d. Short-term Loans and Advances	17	180.04	153.10
e. Other Current Assets	18	242.82	329.91
		5,706.04	5,778.84
Total		9,205.38	9,498.78

Summary of material accounting policies and other notes

1 to 53

The accompanying notes form an integral part of the financial statements.

As per our report of even date,
For P.N.R. & Co.,
Chartered Accountants
Firm Regn No. 002495S

(E Venkatramappa)
Partner
Membership No.029721

23/4/25



For and on behalf of the Board of Directors of
Canbank Computer Services Limited

Hardeep Singh Ahluwalia
Chairman
DIN 09690464

Arin Nagappan
Director
DIN 10780609

I N S Rao
Managing Director
DIN 10809407

Inder Mohan Singh
Director
DIN 10596076

R. Ramesh
Director
DIN 10355446

S Sekar
Director
DIN 09648838

Date: 23-04-2025

Place: Bangalore





Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)
Statement of Profit and Loss for the year ended March 31, 2025
All amounts in Rs. Lakhs, unless otherwise stated

(Rs. In Lakhs)

Particulars	Note no.	For the year ended 31st March 2025	For the year ended 31st March 2024
Income			
Revenue from operations	19	6,666.50	5,573.70
Other income	20	345.11	273.50
Total revenue		7,011.61	5,847.20
Expenses			
Cost of materials consumed	21	4.11	10.06
Employee benefit expense	22	334.54	287.74
Outsourcing and material expenses	23	3,294.31	2,178.81
Finance costs	24	84.69	164.49
Depreciation and amortization expenses	25	637.77	640.86
Other expenses	26	621.97	442.30
Total expenses		4,977.39	3,724.26
Profit before exceptional and extraordinary items		2,034.22	2,122.94
Exceptional and extraordinary items			
Profit/(loss) before tax		2,034.22	2,122.94
Tax expenses			
Current tax			
Pertaining to profit/(loss) for the current period		581.81	551.58
Adjustment of tax relating to earlier periods		11.04	(2.17)
Deferred tax	6	(57.03)	(10.03)
Total tax expenses		535.82	539.38
Profit/(loss) for the year from continuing operations		1,498.39	1,583.56
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from discontinuing operations (after tax)		-	-
Profit/(loss) for the year		1,498.39	1,583.56
Earnings per equity share			
Face value per equity shares Rs.10 fully paid up.			
Basic in Rs.		46.25	48.88
Diluted in Rs.		46.25	48.88

Summary of material accounting policies and other notes

1 to 53

The notes referred to above form an integral part of the financial statements.

As per our report of even date,

For P.N.R. & Co.,
Chartered Accountants
Firm Regn No. 002495S

(E Venkatramappa)
Partner
Membership No.029721

23/4/25



For and on behalf of the Board of Directors of
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Hardeep Singh Ahluwalia
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DIN 10596076

R Rajesh
Director
DIN 10355446

S Sekar
Director
DIN 09648838

Date:23-04-2025

Place:Bangalore





Canbank Computer Services Limited
(CIN : U85110KA1994PLU016174)
Cash flow statements for the year ended March 31, 2025

(Rs. In Lakhs)

Particulars	31st March 2025	31st March 2024
A) Cash flow from operating activities		
Net profit before tax	2,034.21	2,122.94
Adjustments to reconcile net profit before tax to net cash flows:		
Depreciation	637.77	640.86
Interest income	(322.21)	(271.02)
Finance cost	84.70	164.49
Non-operating income	(0.04)	(2.49)
Loss on sale of fixed assets	31.34	1.13
Operating (loss)/profit before working capital changes	2,465.78	2,655.91
Changes in working capital:		
(Increase) / decrease in inventories	0.28	0.48
(Increase) / decrease in trade receivables	94.60	(268.11)
(Increase) / decrease in loan and advances	65.30	203.47
(Increase) / decrease in long term operating loans and advances	2.27	7.90
(Increase) / decrease in other current assets	15.95	(14.97)
Increase / (decrease) in trade payables	(210.57)	52.00
Increase / (decrease) in other liabilities	(14.49)	35.21
Increase / (decrease) in provisions	23.75	(45.43)
Increase / (decrease) in outstanding employee benefit and other provisions	(11.87)	79.54
Net cashflow from / (used in) operating activities	2,430.99	2,705.10
Direct taxes paid (net of refunds)	(685.10)	(172.11)
Net cashflow from / (used in) operating activities (A)	1,745.90	2,532.99
B) Cashflow from investing activities		
Capital expenditure on fixed assets, including capital advances	(39.35)	(14.02)
Investments made (Redemptions/reclassified) during the year in FDs with more than 12 months	(412.28)	1,672.27
Interest received	393.34	64.50
Proceeds from sale of fixed assets	5.10	8.60
Non-operating income	0.04	2.49
Net cash flow from/ (used in) investing activities (B)	(53.15)	1,725.85
C) Cashflow from financing activities		
(Repayment) / proceeds of long-term borrowings (including current maturities)	(1,360.53)	(301.50)
Finance costs	(88.17)	(161.01)
Dividends paid	(162.00)	(243.00)
Net cash flow from/ (used in) in financing activities (C)	(1,610.50)	(705.52)
Net increase/(decrease) in cash and cash equivalents D=A+B+C	82.24	3,553.32
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the year (Refer note 16)	4,377.86	824.54
Cash and cash equivalents at the end of the year (Refer note 16)	4,460.10	4,377.86
Cash and Cash equivalents comprise of		
Cash on hand	-	-
Balances with banks		
- on current accounts	220.90	258.93
- on deposit account original maturity of less than three months	683.91	-
Other bank balances		
- Deposits with remaining maturity for less than 12 months	3,555.29	4,118.93
Total cash and Bank Balances (Refer note 16)	4,460.10	4,377.86
Summary of material accounting policies and other notes	I to 53	

- The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on 'Cash Flow Statements' as notified under section 133 of the Companies Act, 2013, read with paragraph 7 of the Companies (Accounts) Rules 2014.
- The above cash flow statement has been compiled from and is based on the balance sheet as at March 31, 2025 and the related statement of profit and loss for the year ended on that date.

As per our report of even date,
For P.N.R. & Co.,
Chartered Accountants
Firm Regn No. 0024955

(E Venkatramappa)
Partner
Membership No. 029721

Date: 23-04-2025
Place: Bangalore



For and on behalf of the Board of Directors of
Canbank Computer Services Limited

Hardoo Singh Ahluwalia
Chairman
DIN: 02660464

Arun Angappan
Director
DIN: 10780609

I N S Rao
Managing Director
DIN: 10809407

Inder Mohan Singh
Director
DIN: 10596076

R Rao
Director
DIN: 10355446

S Sekar
Director
DIN: 09648838



Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)

Notes forming part of financial statements for the year ended 31st March, 2025

1 Corporate Information

Canbank Computer Services Limited ('the Company') was incorporated on 31st August, 1994 with its registered office in Bangalore, India. The Company's main business is Software development, BPO and IT-enabled and Business support services. The Company also undertakes Registrars and Transfer Agency Services for its customers. Functionally, the operations of the Company are divided into the following segments:

- 1) Software, Consultancy, BPO and Training IT enabled services and Business support services
- 2) Registrar and Transfer agents (RTA)

2 Basis of preparation

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 read together with the Companies (Accounting Standards) Amendment Rules, 2021 (as amended from time to time). The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous years.

2.1 Summary of material accounting policies

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Significant estimates used by management in the preparation of these financial statements include the estimates of the economic useful lives of the fixed assets, provisions for bad and doubtful debts, recognition of deferred tax assets, provision for employee benefits and provision for income taxes.

a) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Revenue is recognized only if the following conditions are satisfied:

- The Company has transferred risks and rewards incidental to ownership to the customer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- It is probable that the economic benefit associated with the transaction will flow to the Company; and

Sale of services

1) Revenue for software services is recognized over a contractual period or on the basis of milestones of billing for work done as provided in the service contracts. The work in progress is valued on the basis of the proportionate cost incurred taking into account the percentage completion of works, estimated project cost and such parameters and Consultancy, BPO and Training IT-enabled services and Business support services is recognized as per the terms provided in the contracts with the clients.

2) Revenue for R&T services is recognized as per the terms provided in the contracts with the clients. Out-of-pocket expenses are billed separately and charged to the revenue account.

Interest

Interest income is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time proportion basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Dividend

Dividends Income is recognized when the Company's right to receive the payment has been established.





Canbank Computer Services Limited
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Notes forming part of financial statements for the year ended 31st March, 2025

b) **Expenditure:**

Expenses are accounted on accrual basis except reimbursement of employee benefits such as medical expenses which is accounted on cash basis.

c) **Procurement of software:**

The procurements of software are treated as revenue expenditure and tools for development of software are treated as fixed assets and dealt with accordingly.

d) **Property, Plant and Equipment:**

The company follows Cost Model as its accounting policy for all the classes of Property, Plant and Equipment. Plant, property and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in the statement of profit and loss as incurred.

The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

Gains or losses arising from derecognition of plant, property and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Costs incurred on assets under installation or construction at the balance sheet date are shown as 'Capital work-in-progress' and the related advances are shown as 'Capital advances' under short-term loans and advances.

e) **Depreciation on plant, property and equipment**

Depreciation on plant, property and equipment is calculated on a straight line basis using the rates arrived at, based on the useful lives estimated by the management. The identified components are depreciated separately over their useful lives; the remaining components are depreciated over the life of the principal asset. Depreciable amount is the cost of asset, or other amount substituted for cost less its residual value. Residual value being 5% of original cost of asset or less than 5% as decided by management. The additions during the year are depreciated on pro rata basis from the date of additions. The Company has used the following rates to provide depreciation on its plant, property and equipment.

Particulars	Useful lives estimated by the management (years)
Plant and Equipment-CRM / NSM	8
Plant and Equipment-Others	2, 12 and 15
Furniture and Fixtures	6, 8 and 10
Vehicles	8
Office Equipment's	3 and 5
Computer and Peripherals	3, 6 and 15
Electrical Installations	5, 8 and 10

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

f) **Intangible assets and amortization**

Computer software acquired separately is measured at cost. Following initial recognition, computer software's are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Computer software's are amortized based on the useful life of 5 years on a straight line basis as estimated by the management.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.





Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)

Notes forming part of financial statements for the year ended 31st March, 2025

g) Impairment of fixed assets

The company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

Impairment losses of continuing operations, including impairment on inventories, are recognized in the statement of profit and loss.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss.

h) Retirement and other benefits:

Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre payment will lead to, for example, a reduction in future payment or a cash refund.

Gratuity liability is a defined benefit obligation and is accrued and provided for on the basis of an actuarial valuation made by an independent actuary at the end of each financial year. The actuarial valuation is done as per the projected unit credit method. Actuarial gains and losses for the defined benefit plans are recognized in full in the period in which it occur in the statement of profit and loss.

Directly recruited employees of the Company are covered under the Group Gratuity Scheme of LIC and in respect of deputed employees, contributions are made to the parent company Canara Bank and necessary provisions are made in the books of accounts.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/ losses are immediately taken to statement of profit and loss and are not deferred. The company presents the leave as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

Expense in respect of other short term benefits is recognised on the basis of the amount paid or payable for the period for which the services are rendered by the employee.

The company's policy provides employees with the opportunity to redeem their accrued leave balances once every two years. This option becomes available after completing a two-year tenure from either the date of joining or the last leave encashment. Employees may choose to convert their accumulated leave into monetary compensation at these intervals.





Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)

Notes forming part of financial statements for the year ended 31st March, 2025

i) **Leases**

Where the company is lessee.

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

j) **Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

k) **Taxes on Income:**

Tax expense comprises current tax and deferred tax.

Current tax

Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.





Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)

Notes forming part of financial statements for the year ended 31st March, 2025

l) Provisions, Contingent Liabilities and Contingent Assets (AS- 29):

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent assets are neither recognized nor disclosed in financial statements.

m) Inventories

The company is primarily engaged in the business of software consultancy & Training, IT enabled Services, Business Process outsourcing (BPO), Business Support Services and Registrar & Transfer Agents (R&T) and does not carry any inventories other than consumable.

Consumables are valued at lower of cost and net realizable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

n) Net profit or loss for the period, prior period items and changes in accounting policies

All items of income and expenses are recognized in determination of net profit or loss for the financial year. Prior period items if any are stated separately disclosed in the Statement of Profit and Loss. The changes in the accounting policy if any during the year are disclosed separately and effect of changes are also disclosed.

o) Borrowing cost

Borrowing costs includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the year they occur.

p) Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.





Canbank Computer Services Limited
(CIN: UR5110KA1994PLC016174)
Notes forming part of financial statements for the year ended 31st March, 2025

3 : Share capital (Rs. In Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Authorized capital 1,00,00,000 (31 March 2024: 1,00,00,000) Equity shares of Rs.10 each	1,000.00	1,000.00
Issued, Subscribed and Fully paid up capital 32,40,000 (31 March 2024: 32,40,000) Equity shares of Rs.10 each fully paid up, outstanding at the beginning and at the end of the year	324.00	324.00

(a) 22,40,000 Shares are held by Canara Bank out of which 600 shares are held by 6 nominees of Canara Bank holding 100 shares each jointly with Canara Bank.

(b) Terms/ rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid. Failure to pay any amount called up on shares may lead to forfeiture of the shares.

(c) Reconciliation of number of shares outstanding at the beginning and end of the reporting year

Particulars	No. of Shares	
	As at 31st March	As at 31st March
Equity Shares		
Outstanding as at the beginning of the reporting year	32,40,000	32,40,000
Allotment / (buy back) during the year	-	-
Outstanding as at the end of the reporting year	32,40,000	32,40,000

(d) Details of shareholders holding more than 5% shares

Name of the Shareholder	% of Shareholding	No. of Shares	
		As at 31st March	As at 31st March
Canara Bank	69.14%	22,40,000	22,40,000
Bank of Baroda	18.52%	6,00,000	6,00,000
Karur Vysya Bank Limited	6.17%	2,00,000	2,00,000
The Development Bank of Singapore Limited	6.17%	2,00,000	2,00,000
Total	100%	32,40,000	32,40,000

(e) Shares held by promoters at the end of the year

Promoter name	As at 31st March 2025		
	No. of shares	% Holding	Change during the ye
Canara Bank	22,40,000	69.14%	0.00%
Total	22,40,000	69.14%	0.00%
Promoter name	As at 31st March 2024		
	No. of shares	% Holding	Change during the ye
Canara Bank	22,40,000	69.14%	0.00%
Total	22,40,000	69.14%	0.00%





Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)

Notes forming part of financial statements for the year ended 31st March, 2025

(Rs. In Lakhs)		
Particulars	As at 31st March 2025	As at 31st March 2024
4 : Reserves and surplus		
a) General reserve		
Opening Balance	829.32	670.96
Add: Transfer from profit and loss account	149.84	158.36
Closing balance of general reserve	979.16	829.32
b) Surplus:		
Profit and loss account		
Balance at the beginning of the year	6,475.17	5,292.96
Add: Net profit for the year	1,498.39	1,583.56
Profit before appropriation	7,973.56	6,876.52
Less: Dividend	162.00	243.00
Transfer to general reserve	149.84	158.36
Closing balance at the end of the year	7,661.72	6,475.17
Total	8,640.88	7,304.48

(Rs. In Lakhs)		
Particulars	As at 31st March 2025	As at 31st March 2024
5 : Long-term borrowings		
Bank Loan (Secured) (refer note 27)	-	1,360.35
Indian rupee term loan from bank*	-	(233.65)
Less: Amount disclosed under the head "Short-term borrowings" (refer note 8)	-	-
Total	-	1,126.70
The above amount includes		
Secured borrowings (refer note 27)	-	1,360.35
Unsecured borrowings	-	-
Net amount	-	1,360.35

*** Details of secured loans, repayments and interest on term loans**

A. Name : CANARA BANK

Loan no.: 170000588870

Rate of interest: 11.15%

Primary security: Hypothecation of cash recycler machine and UPS

Total repayment term: 84 Months

Principal and instalment

(a) Total outstanding as at 31st March 2025 Nil (31 March 2024 775.69)

(b) EMI: Nil (31.03.2024 Rs.18.59)

(c) No. of instalment remaining as at 31st March 2025 Nil (31.3.2024 49)

(d) Long term portion of principal amount due Nil (31st March 2024 631.99)

(e) Interest accrued and due : NIL (31st March 2024 Nil)

(f) Interest accrued but not due : Nil (31st March 2024 2.94)

(g) Current maturities of long term borrowings as at 31st March 2025 - Nil (31st March 2024 143.7)

B. Name : CANARA BANK

Loan no.: 170006182520

Rate of interest: 11.15%

Primary security: Hypothecation of note sorting machine and UPS

Total repayment Term: 96 Months

Principal and instalment

(a) Total outstanding as at 31st March 2025 - Nil (31st March 2024 584.67)

(b) EMI: not fixed

(c) No. of instalment remaining as at 31st March 2025 - Nil (31.03.2024 : 78)

(d) Long term portion of principal amount due : - As at 31st March 2025 Nil (31.03.2024 - 494.72)

(e) Interest accrued and due : NIL

(f) Interest accrued but not due : Nil (31.03.2024 0.54)

(g) Current maturities of long term borrowings as at 31st March 2025 - Nil (31.03.2024 - 89.95)





Canbank Computer Services Limited
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Notes forming part of financial statements for the year ended 31st March, 2025

6 : Deferred tax liability/(asset) (Rs. In Lakhs)		
Particulars	As at	As at
	31st March 2025	31st March 2024
Deferred tax liability		
Related to Fixed Assets	21.02	62.81
Deferred tax Assets		
Relating to Disallowance under Income Tax Act	25.27	(10.03)
Total	(4.25)	52.78

7 : Long-term provisions (Rs. In Lakhs)		
Particulars	As at	As at
	31st March 2025	31st March 2024
Provision for employee benefits:(refer note 34)		
Provision for gratuity		
- CCSI staff	31.99	40.71
Provision for leave Encashment		
- CCSI staff	30.63	19.57
Total	82.62	60.28



CANBANK COMPUTER SERVICES LIMITED



Canbank Computer Services Limited
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Notes forming part of financial statements for the year ended 31st March, 2025

8 : Short term borrowings

(Rs. In Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Current maturities of long-term borrowings (refer Note 5)	-	233.65
Total	-	233.65

9 : Trade payables

(Rs. In Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
-Total outstanding dues of micro enterprises and small enterprises (refer note 47)	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises (refer note 27)	78.40	288.97
Total	78.40	288.97

Trade payables Due for payment

Trade payables ageing schedule: As at 31st March 2025

(Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2years	2-3 Years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	78.40	-	-	-	78.40
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

Trade payables Due for payment

Trade payables ageing schedule: As at 31st March 2024

(Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2years	2-3 Years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	288.97	-	-	-	288.97
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

10 : Other current liabilities

(Rs. In Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
EL deposits	26.37	26.37
Interest accrued but not due	-	3.47
Advance from customers	-	7.29
Refundable security deposits	12.67	14.30
Retention money	-	0.42
Gratuity - Deputed Staff	1.66	5.08
Leave Encashment - Deputed Staff	2.95	9.06
Audit Fees Payable	0.35	0.35
Statutory dues payables		
- TDS payable	18.09	20.83
- GST payable	0.19	0.17
- PF payable	-	2.43
Total	62.27	89.77

11 : Short-term provisions

(Rs. In Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Provision for employee benefits: (refer note 34)		
Provision for gratuity		
- CCSL staff	12.59	11.76
Provision for leave encashment		
- CCSL staff	4.61	-
Provision for statutory audit fee	-	-
Total	17.20	11.76





Cimbank Computer Services Limited
(CIN: U85110KA1994PLC016174)
Notes forming part of financial statements for the year ended 31st March, 2025

12 : Property, plant and equipment and intangible assets

Property, plant and equipment	Plant and Equipment- Furniture and Fixtures							Vehicles	Office Equipment's		Computer and Peripherals		Electrical Installations	
	Plant and Equipment- CRM / NSM	Plant and Equipment- Others	Furniture and Fixtures	Others	Plant and Equipment- Others	Office Equipment's	Office Equipment's		Computer and Peripherals	Computer and Peripherals	Electrical Installations	Electrical Installations	Others	Others
Gross block (at cost)	5,238.31	26.56	73.85	11.23	11.44	11.44	42.57	180.34	180.34	42.57	5,584.33	5,584.33	9.01	9.01
As at April 1, 2023	-	3.03	0.28	-	0.73	0.73	-	4.96	4.96	-	-	-	-	-
Additions	(2.50)	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	5,235.81	29.59	74.16	11.23	12.17	12.17	42.57	185.30	185.30	42.57	5,590.81	5,590.81	(2.50)	(2.50)
As at March 31, 2024	(93.99)	(5.46)	(22.00)	-	-	-	2.42	-	-	2.42	-	-	-	-
Disposals	5,142.72	24.13	52.16	11.23	12.17	12.17	6.23	(4.40)	(4.40)	6.23	(131.18)	(131.18)	-	-
As at March 31, 2025	-	-	-	-	-	-	-	180.91	180.91	38.76	-	-	-	-
Accumulated depreciation														
As at April 1, 2023	1,058.14	21.73	65.95	3.06	10.38	10.38	36.31	148.31	148.31	36.31	1,344.58	1,344.58	640.53	640.53
Charge for the year	621.88	1.23	3.47	0.97	0.17	0.17	1.43	11.39	11.39	1.43	640.53	640.53	(0.77)	(0.77)
Disposals	(0.77)	-	-	-	-	-	-	-	-	-	-	-	-	-
As at March 31, 2024	1,679.25	22.96	69.42	4.03	10.55	10.55	37.54	159.70	159.70	37.54	1,984.35	1,984.35	629.89	629.89
Charge for the year	620.07	1.82	0.16	1.33	0.26	0.26	5.45	5.45	5.45	5.45	629.89	629.89	(4.15)	(4.15)
Disposals	(65.98)	(3.73)	(20.80)	-	-	-	(5.92)	(4.15)	(4.15)	(5.92)	(101.38)	(101.38)	-	-
As at March 31, 2025	2,233.34	21.05	48.68	6.26	10.81	10.81	32.41	160.97	160.97	32.41	2,513.53	2,513.53	-	-
Net block	3,556.56	6.63	4.74	6.30	1.62	1.62	5.03	25.60	25.60	5.03	3,606.48	3,606.48	-	-
As at March 31, 2024	2,909.38	3.07	3.48	4.97	1.36	1.36	6.35	19.93	19.93	6.35	2,948.53	2,948.53	-	-
As at March 31, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Intangible assets

Intangible assets	(Rs. In Lakhs)	
	Computer software	
Gross block (at cost)	-	-
As at April 1, 2023	-	-
Additions	4.99	4.99
Disposals	-	-
As at March 31, 2024	4.99	4.99
Additions	36.93	36.93
Disposals	(11.45)	(11.45)
As at March 31, 2025	30.47	30.47
Amortization	-	-
As at April 1, 2023	-	-
Charge for the year	0.33	0.33
Disposals	-	-
As at March 31, 2024	0.33	0.33
Charge for the year	7.88	7.88
Disposals	(5.50)	(5.50)
As at March 31, 2025	2.71	2.71
Net block	4.66	4.66
As at March 31, 2024	4.66	4.66
As at March 31, 2025	23.75	23.75





Canbank Computer Services Limited
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Notes forming part of financial statements for the year ended 31st March, 2025

13 : Other non-current assets		(Rs. In Lakhs)				
Particulars	As at 31st March 2025	As at 31st March 2024				
Unsecured, considered good						
Security deposits	18.55	18.55				
ATMs rental deposits	2.74	6.01				
EMD deposits	9.87	8.87				
Other bank balances						
Deposits with remaining maturity for more than 12 months	487.66	75.38				
Total	518.81	108.81				
14 : inventories		(Rs. In Lakhs)				
Particulars	As at 31st March 2025	As at 31st March 2024				
ATM Consumables	0.00	0.28				
Total	0.00	0.28				
15 : Trade receivables (refer note 32)		(Rs. In Lakhs)				
Particulars	As at 31st March 2025	As at 31st March 2024				
Considered doubtful						
Trade receivables	0.43	13.93				
Less: Provision for doubtful trade receivables	(0.43)	(13.93)				
Total of (A)	0.00	0.00				
Unsecured, considered good						
Other trade receivables	823.08	917.69				
Total of (B)	823.08	917.69				
Total of (A+B)	823.08	917.69				
Trade receivables ageing schedule as on 31 March 2025		(Rs. In Lakhs)				
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	819.25	3.83	-	-	-	823.08
(i) Undisputed Trade receivables -considered doubtful	-	0.43	-	-	-	0.43
(iii) Disputed trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-	-
Trade receivables ageing schedule as on 31 March 2024		(Rs. In Lakhs)				
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	912.82	1.27	0.67	2.92	-	917.69
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	13.93	13.93
(iii) Disputed trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-	-
16 : Cash and bank balances		(Rs. In Lakhs)				
Particulars	As at 31st March 2025	As at 31st March 2024				
Cash and cash equivalents						
Cash on hand	0.00	-				
Balances with bank:						
- In current accounts	220.90	258.93				
- In Deposit accounts	683.91					
Total of (A)	904.81	258.93				
Other bank balances						
- Deposits with remaining maturity period more than 3 months upto 12 months (refer note 27)	3,555.29	4,118.93				
- Deposits with remaining maturity for more than 12 months (refer note 27)	487.66	75.38				
Amount disclosed under non-current assets (note 13)	(487.66)	(75.38)				
Total of (B)	3,555.29	4,118.93				
Total of (A+B)	4,460.10	4,377.86				



**17 : Short-term loans and advances****(Rs. In Lakhs)**

Particulars	(Rs. In Lakhs)	
	As at 31st March 2025	As at 31st March 2024
Unsecured, considered good		
Advance to employees	1.15	1.45
Advance to suppliers	0.02	10.50
Other loans and advances		
Unsecured, considered good		
Advance income-tax (net of provision for taxation)	106.06	13.81
GST input receivables	72.82	127.34
Total	180.04	153.10

18 : Other current assets**(Rs. In Lakhs)**

Particulars	(Rs. In Lakhs)	
	As at 31st March 2025	As at 31st March 2024
Unsecured, considered good		
Deposit with ESIC *	3.20	3.20
Interest accrued on bank deposits	192.01	263.15
Prepaid expenses	44.03	41.22
Insurance claim receivable	3.58	22.34
Total	242.82	329.91

* Paid under protest





Canbank Computer Services Limited
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Notes forming part of financial statements for the year ended 31st March, 2025

(Rs. In Lakhs)		
19 : Revenue from operations		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Sale of services (refer note 27)		
Software services	183.23	293.57
Software AMC service	92.28	81.01
Consultancy and business support services	6,334.69	5,112.59
R and T service	56.30	86.52
Total	6,666.50	5,573.70
(Rs. In Lakhs)		
20 : Other income		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Interest income:		
Interest on fixed deposit (refer note 27)	322.21	251.31
Interest on income tax refund	-	19.71
Other non-operating income	0.04	2.49
Liability no longer payable written back	22.86	-
Total	345.11	273.50
(Rs. In Lakhs)		
21 : Cost of materials consumed		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Opening stock	0.28	0.76
Add: Purchases	3.83	9.58
Less: Closing stock	-	0.28
Total	4.11	10.06
(Rs. In Lakhs)		
22 : Employee benefit expense		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Salaries and wages		
Salary and other allowances - CCSL staff	144.26	136.02
Salary and other allowances - Deputed staff (refer note 27)	118.03	61.25
Leave fire concession	8.64	11.20
Leave encashment - CCSL staff	19.22	(9.91)
Leave encashment - Deputed staff (refer note 27)	4.75	5.34
Contributions to provident and other funds		
Contribution to provident fund	14.35	15.14
PF administration charges	0.64	0.57
Contribution to labour welfare fund	-	0.01
Gratuity - CCSL staff (refer note 34)	12.11	54.99
Gratuity - Deputed staff (refer note 27)	6.18	3.51
Staff welfare expenses		
Medical benefits	3.49	3.28
Other staff welfare expenses	2.87	1.93
Profit linked incentive	-	4.41
Total	334.54	287.74
(Rs. In Lakhs)		
23 : Outsourcing and material expenses		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Man power supply services	727.60	882.36
Professional charges (consultants)	13.77	116.50
ATM / CRM / Software maintenance and replenishment services	299.62	530.76
Regional and central office outsourcing expenses	2,073.96	369.25
Other outsourcing and material Expenses	179.36	279.95
Total	3,294.31	2,178.87





Canbank Computer Services Limited
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Notes forming part of financial statements for the year ended 31st March, 2025

24 : Finance costs (Rs. In Lakhs)		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Interest on term loan (refer note 27)	83.33	158.99
Processing fee and other charges for term loan (refer note 27)	1.36	5.50
Total	84.69	164.49
25 : Depreciation and amortization expenses (Rs. In Lakhs)		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Depreciation of plant, property and equipment	629.89	640.53
Amortization of intangible assets	7.88	0.33
Total	637.77	640.86
26 : Other expenses (Rs. In Lakhs)		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Auditors remuneration*	0.60	0.60
Advertisement and publicity	2.34	0.15
Annual maintenance charges	269.90	210.25
Bank charges	0.26	0.74
Bad debts written off	1.63	-
Provision for bad and doubtful debts	0.43	-
Board meeting expenses	0.47	0.52
Books and periodicals	0.84	0.82
Business development	4.82	6.32
Communication expenses	8.05	9.94
Credit Card Business setup Expenses	26.97	-
Computer consumables	0.06	0.09
Electricity charges	13.72	18.12
Insurance	43.48	36.57
Insurance claims settlement expenses (CRM)	3.93	2.06
Insurance Claims Settlement Expenses (NSM)	1.60	-
Legal and professional fees	9.76	6.46
Loss on sale of assets	31.34	1.13
Software license fees	1.05	0.90
Office expenses	3.10	2.79
Printing and stationery	0.94	1.30
Rates and taxes	0.03	0.03
Building rent	41.52	44.83
Rent deputed staff	9.26	6.60
Rent ATM site	7.65	20.91
Repairs and maintenance - ATM	-	0.73
Repairs and maintenance - Premises	8.60	10.40
Repairs and maintenance - Vehicle	2.62	2.15
Repairs and maintenance - Others	0.08	0.74
Travelling and conveyance	11.43	9.08
R and T services - Out of pocket expenses	18.54	23.04
Corporate social responsibility	33.40	22.63
Miscellaneous expenses	2.72	2.42
Sub Total	561.14	442.30
Prior Period Items		
Expenses		
GST - ITC relating to earlier years	68.03	-
Income		
Excess provision for Rent relating to earlier years	7.20	-
Sub Total	60.83	-
Total	621.97	442.30
* Payment to auditors (Rs. In Lakhs)		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
As auditor:		
Audit fees	0.35	0.35
Tax audit fee	0.25	0.25
Total	0.60	0.60





Canbank Computer Services Limited
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 Notes forming part of financial statements for the year ended 31st March, 2025

Ref No. 27

Related party disclosures

The transactions with related parties as per Accounting Standard 18-Related Party Disclosures, issued by the Institute of Chartered Accountants of India are furnished below:

A. Names of related parties and related party relationship

Holding company (Parent Bank)	Canara Bank
Subsidiaries of Canara Bank	Canfin Homes Limited Canbank Factors Limited Canbank Venture Capital Fund Limited Canara Bank Securities Limited Canbank Financial Services Limited Kovvle Gramma Bank Karnataka Gramma Bank Karnataka Vikas Gramma Bank Andhra Pragathi Gramma Bank Higher Education Financing Agency
Joint Ventures of Canara Bank	Canara Robeco Asset Management Company Limited Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Key Managerial Personnel	Shri I N S Rao, Managing Director from October 1, 2024 Shri R Rajesh, Managing Director upto October 31, 2024 Shri R Rajesh, Director from January 13, 2022 Shri R Raghavara, Senior Vice President - Projects from 16.05.2019 Shri Vinodh Kumar Sharma, Senior Vice President - RO from 01.10.2024 Shri Manoharan P, Executive Vice President upto September 30, 2024 Shri Hardeep Singh Ahluwalia, Chairman from March 23, 2023 Shri S Sagar, Director from June 28, 2022 Shri Anas Nagappa, Director from September 09, 2024 Shri Jyoti Mahesh Singh, Director from April 20, 2024 Shri Pushkar Seha, Director from February 23, 2022 to September 06, 2024 Shri Debdhrata Das, Director from August 04, 2023 upto April 32, 2024

B. Related party transactions

Sr.No	Nature of Transaction	Related entity	Expenditure	Income	Assets	Liabilities		
1	Bank Charges *	Canara Bank	1.85 (PY: 6.24)					
2	Salary and Other Benefits of Dependent staff	Canara Bank	131.74 (PY: 21.55)			Nil (PY: Nil)		
3	R&T charges	Canara Bank		7.05 (PY: 15.75)				
		Canara Robeco Mutual Fund		19.17 (PY: 27.02)				
		Canara Bank Securities Limited		0.03 (PY: 0.15)				
		Canbank Factors Limited		0.15 (PY: 0.2)				
		Andhra Pragathi Gramma Bank		0.14 (PY: 0.18)				
		Canbank Financial Services Limited		0.13 (PY: 0.2)				
		Canbank Venture Capital Fund Limited		0.15 (PY: 0.2)				
		Canfin Homes Limited		14.41 (PY: 16.33)				
		Karnataka Vikas Gramma Bank		0.14 (PY: 0.14)				
		Synd Bank Services Limited		Nil (PY: 26.6)				
		Higher Education Financing Agency		0.11 (PY: Nil)				
		Canara Robeco Asset Management Company Limited Debit A/c			0.11 (PY: 0.12)			
		SUB TOTAL				41.62 (PY: 62.13)		
		4	Sales	Canara Bank		659.27 (PY: 523.23)		
Canbank Factors Limited				8.87 (PY: 4.08)				
Karnataka Gramma Bank				2.72 (PY: 9.27)				
Kovvle Gramma Bank				0.16 (PY: 21.74)				
Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited				11.79 (PY: 28.92)				
Karnataka Vikas Gramma Bank				24.17 (PY: 22.14)				
Andhra Pragathi Gramma Bank				3.72 (PY: 22.22)				
Canfin Homes Limited				Nil (PY: 5.86)				
SUB TOTAL					683.11 (PY: 547.47)			
5	Bank balance			Canara Bank			220.89 (PY: 288.43)	Nil (PY: 128.26)
	Fixed deposits	Canara Bank			4226.55 (PY: 4194.31)			
6	Interest	Canara Bank	43.23 (PY: 158.94)	322.31 (PY: 251.31)				
7	Dividend	Canara Bank	312 (PY: 168)					
TOTAL			378.25 (PY: 403.21)	696.94 (PY: 578.89)	4947.74 (PY: 4452.24)	Nil (PY: 1280.26)		

The Managing Director departed from Canara Bank is the Key Managerial personnel of the Company.





Canbank Computer Services Limited
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Notes forming part of financial statements for the year ended 31st March, 2025

Note No. 24

The requirements under Clause 2 (a) (ii) of Part II of Schedule III to the Companies Act, 2013 does not apply as the company is not engaged in manufacturing activity.

Note No. 25

Remuneration to the Managing Director included in the Profit and Loss Account is as under:

The total remuneration paid to the Managing Directors:
Shri E N Sriwara Rao - Managing Director from 01.10.2024
Shri K Rajesh - Managing Director upto 01.10.2024

(Rs. in lakhs)

Particulars	Current Year	Previous Year
Salary & Allowances	34.37	27.94
Contribution to Provident Fund	2.38	1.55
Grand Total	36.75	29.50

Note No. 26

The Company has banked Fixed Deposit of Rs. 1,364.95 lakhs (P.Y. ₹ 1,489.75 Lakhs) towards security deposit in Canara Bank for various purposes.

Note No. 27

The balances under Trade receivable, Interest accrued on Bank deposit, Trade payable, and Related party are subject to confirmation from respective parties and reconciliation.

Note No. 28

Trade Receivable includes the following sums due from Companies under the same management:

(Rs. in lakhs)

Sl. No.	Name of the Party	Balance as at 01.04.2024	Sales / R&T Services during the year 2024-25	Balance as at 31.03.2025
1	Canara Bank	RD	RD	RD
		R&T	R&T	R&T
2	Canara Robeco Mutual Fund	RD	RD	RD
		R&T	R&T	R&T
3	Café Horus Limited	RD	RD	RD
		R&T	R&T	R&T
4	Canara HSBC Oriental Bank of	RD	RD	RD
		R&T	R&T	R&T
5	Canbank Factors Limited	RD	RD	RD
		R&T	R&T	R&T
6	Canbank Financial Services Limited	RD	RD	RD
		R&T	R&T	R&T
7	Canbank Venture Capital Fund Limited	RD	RD	RD
		R&T	R&T	R&T
8	Canara Bank Securities Limited	RD	RD	RD
		R&T	R&T	R&T
9	Andhra Pragathi Grameena Bank	RD	RD	RD
		R&T	R&T	R&T
10	Karnataka Vikas Grameena Bank	RD	RD	RD
		R&T	R&T	R&T
11	Canara Robeco Asset Management	RD	RD	RD
		R&T	R&T	R&T
12	Karnataka Grameena Bank	RD	RD	RD
		R&T	R&T	R&T
13	Kannia Grameena Bank	RD	RD	RD
		R&T	R&T	R&T
14	Higher Education Financing Agency	RD	RD	RD
		R&T	R&T	R&T

Canara Bank, the parent bank, along with its business holds Rs. 2.24 crores in the equity share capital of the Company.

Note No. 29

The remuneration including the Provident Fund and Gratuity Liability of the Officers / Executives of the Company, who are on secondment from Canara Bank, which is calculated in accordance with the service rules of the Bank, has been charged to the accounts on the basis of the advice received from the Bank. The company has been making payments towards Provident Fund in respect of staff directly recruited by the company to the Regional Provident Fund Commissioner's office regularly. As regards gratuity, the company has taken a master policy from LIC of India for covering the gratuity liability of its employees recruited directly and the premium is calculated by LIC of India on actuarial basis as per accounting standard AS 19. The fund policy is being renewed every year by paying appropriate premium.

Note No. 30

Retirement Benefits (AS - 15):

Reconciliation of Opening balance and Closing balance payable:

(Rs. in Lakhs)

Particulars	Gratuity (ICSI- Staff)	Leave encashment (ICSI- Staff)
Opening Balance	22.47	28.54
Amount paid during the year	-	3.92
Net Amount	22.47	32.46
Provision made during the year	12.11	22.22
Excess Provision reversed	-	-
Closing Balance	34.58	54.68





Canbank Computer Services Limited
(CIN: U85100KA1994PLC016174)
Notes forming part of financial statements for the year ended 31st March, 2025

Note No.22
Significant reporting for the period ended 31st March 2024 – (AS - 17)

(In Rupee in Lacs)

Business Segment	R.O Activities		R&T Activities		Total	
	Year ended 31.3.2025	Previous year ended 31.03.2024	Year ended 31.3.2025	Previous year ended 31.03.2024	Year ended 31.03.2025	Previous year ended 31.03.2024
Revenue	5,431.71	5,487.18	56.30	66.52	5,488.01	5,553.70
Profit before Tax	2,050.23	2,109.05	105.60	13.85	2,054.21	2,122.94
Unallocated Provisions	-	-	-	-	-	-
Income Tax + Fringe Benefit Tax	-	-	-	-	181.81	551.58
Provisions & Contingencies	-	-	-	-	-	-
Extraordinary items (DTA/DTL)	-	-	-	-	(57.00)	10.87
Taxation for earlier years	-	-	-	-	11.94	2.37
Profit after Tax	-	-	-	-	1,496.72	1,583.66
Other Information						
Significant Assets	9,200.21	9,285.00	5.17	13.79	9,205.38	9,498.79
Unallocated Corporate Assets	-	-	-	-	-	-
Total Assets	-	-	-	-	9,205.38	9,498.79
Significant Liabilities	127.92	372.33	12.25	14.46	140.17	386.79
Unallocated Corporate Liabilities	-	-	-	-	89.82	1,487.51
Capital & Reserves	-	-	-	-	5,564.89	7,628.49
Total Liabilities	-	-	-	-	9,205.38	9,498.79

Geographical Segment: Nil – As Operations are restricted to India only.

Note No.36

The Company has taken office premises under operating lease. This is cancellable and hence no specific obligation for renewal. Lease payments are recognized as an expense to the profit and loss account on a straight line basis over the lease term.

a) The company has recognized the lease expense of Rs. 41.52 Lakhs (PY Rs. 44.83 Lakhs) in the statement of profit and loss for the period.

Note No. 37

Earnings per share – (AS- 10):

Particulars	Current Year	Previous Year
Profit After Tax (Rs. Lakhs)	1,496.72	1,583.66
Weighted Average number of equity shares (Lakhs)	32.41	37.41
Earning per share (Basic & Diluted) (Rs.)	46.22	42.86
Face Value per share (Rs.)	10.00	10.00

Note No. 38

Accounting for Taxes on Income (AS – 11)

The company has recognized the deferred tax asset to the extent it is reasonably certain that there will be sufficient future taxable income.

Note No. 39

Impairments of Assets (AS – 28)

All the fixed assets are in use and not physically damaged and they have useful life recorded in the Fixed Assets Register. In respect of financial and non-financial assets there is no permanent diminution in the value of these assets and all are good and recoverable and do not require any provision.

Note No. 40

Provision for Contingencies (AS-35)

There is an appeal pending with Employee State Insurance Corporation, Bangalore. The principal employer in relation to CCSL, filed to pay contribution for the period from 1/1/1997 to 30/9/2013, a Show Cause notice of even no (NO.KAR.INS.157-06-000079/0000607) dated 01/08/2013 was issued in Form C-18 to show cause within 30 days as to why contribution for the aforesaid period of default. The total amount demanded by ESIC, Bangalore is Rs. 12,90,208 and appeal is filed before Hon'ble Karnataka High Court against the said demand. However, the company has paid Rs.2,00,020 to ESIC corporation as a matter of abundant caution.

Note No.41

Capital commitment

As on March 31, 2025 the company has future capital commitment of Rs. Nil (March 31, 2024 is Nil).

Note No.42

S/N	Particulars	2024-25	2023-24
1	CFP Value of Imports	Nil	Nil
2	Other Equipments	Nil	Nil

Note No.43

FOB value of exports and earnings in Foreign Exchange – NIL. (March 31, 2024 is Nil)

Note No.44

The Directors in the Board meeting held on 14.10.2024 have recommended an interim Dividend at 50% on the paid up equity share capital of the Company for the year FY 2024-25 amounting to Rs.1,63,00,000 and the same has paid. The interim dividend is in accordance with section 123 of the Companies Act, 2013. The Directors have not recommended any further dividend and the interim dividend to paid is the final dividend, which is subject to the approval of the Shareholders in the ensuing Annual General Meeting.

The Company has transferred 10% of its current year profits of Rs.1,63,00,000 to General Reserve as per Sec 123 of the Companies Act 2013.

Note No.45

Debtful Debt

Provision for doubtful debt has been made as per management's assessment. (March 31, 2024 is Nil)

Note No.46

TDS Receivable

This is a statement of Tax Credit between the Books of Account and Form No. 284S (Income Tax Portal) and the same is subject to reconciliation.





Carbank Computer Services Limited
(CIN: U85110KA1999PLC016174)

Notes forming part of financial statements for the year ended 31st March, 2025

Note No.41

Micro, Small and Medium Enterprises Development Act, 2006 (MSMEDA)

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated August 29, 2005 which recommends that the Micro and Small Enterprises should register in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum as accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006' (the MSMED Act). Accordingly, the disclosure in respect of the amounts payable to such enterprises as at March 31, 2025 has been made in the financial statements based on information received and available with the Company. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the MSMED Act is not expected to be material. The Company does not have any interest dues to micro and small enterprises as at March 31, 2025 (March 31, 2024, Nil), the details of principal payment has been made below.

Particulars	March 31, 2025	March 31, 2024
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year.	Nil	Nil
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year.	Nil	Nil
(iii) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond appointed day, during each accounting year.	Nil	Nil
(iv) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day, during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year.	Nil	Nil
(vi) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of discharge of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil

Note No.48

MCA has issued the Rule 3 of the Companies (Accounts) Rules, 2014 (the "Accounts Rules") vide notification dated August 05, 2023, relating to the mode of keeping books of account and other books and papers in electronic mode. Back-ups of the books of account and other books and papers of the company maintained in electronic mode are now required to be stored on a server located in India on daily basis instead of back-ups on a periodic basis as provided earlier as prescribed under Rule 3(2) of the Accounts Rules. With respect to the above, the Company has complied with the requirement for all the IT applications.

Note No.49

The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (jeda log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Note No.50

Previous year figures have been regrouped and reworded wherever appropriate and necessary to conform to current year's classification.

Note No.51

Expenditure on Corporate social responsibility activities:

In accordance with the provisions of Section 135 of the Companies Act, 2013, Schedule VII and Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended, the Board of Directors of the Company had constituted a Corporate Social Responsibility (CSR) Committee. In terms of the provisions of the said Act, the Company was required to spend Rs. 33.40 lakhs. The Company has incurred following expenditure towards CSR activities for the benefit of general public and in the neighbourhood of the manufacturing facilities of the Company.

Sl.No	Particulars	[Rs. In Lakhs]	
		For the year ended March 31, 2025	For the year ended March 31, 2024
1)	Prescribed CSR Expenditure (2% of Average Net profits of the three immediately preceding financial years)	33.40	27.62
2)	Add: Unspent amount of previous years	-	4.31
	Total amount to be spent for the financial year	33.40	27.96
3)	Details of CSR Expenditure during the financial year		
	(a) Promoting education and enhancing vocational skills	5.00	13.81
	(b) Eradicating hunger, poverty, malnutrition, promoting health care and sanitation	14.50	8.71
	(c) Social development - Installation of smart interactive display panel	2.50	-
	(d) Prime minister's national relief fund	11.40	-
	Total Amount spent during the financial year	33.40	22.58
	Amount unspent*	-	5.38

* During the financial year ended March 31, 2024 the Company has transferred unspent amount of Rs.5.38 lakhs to a fund specified in Schedule VII of the Act within a period of six months of the expiry of the financial year.

Note No.52

Other Statutory Disclosures

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- The company has not traded or invested in any types of Crypto currency or virtual currency during the financial year.
- The company has reviewed transactions, to the extent of information available, for the purpose of identifying the transactions with shell off Companies. Based on the above review there are no transactions with shell off companies in the current financial year.
- The company has not been declared a willful defaulter by any bank or financial institution or Government Authority.
- The Company have not granted any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person.
- The Company does not have any borrowings from banks or financial institutions on the basis of security of current assets.
- The Company does not have any charges or satisfaction which is yet to be registered with RDC beyond the statutory period.
- The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (cash in, search or seizure or any other relevant provision of the Income Tax Act, 1961).
- The company has not advanced or loaned any funds to any other person(s) or entity(ies) including Foreign entities (including intermediaries) with the understanding that the intermediary shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiary) or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiary.
- The company has not received any fund from any person(s) or entity(ies) including Foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funded Party (Ultimate Beneficiary) or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiary.





Canbank Computer Services Limited
 (CIN: U65110KA0994PLC016174)

Notes forming part of financial statements for the year ended 31st March, 2025

Note No. 51
Ratios Analysis and its elements

Sr. No.	Ratios/Measures	Numerator	Denominator	March 31, 2025	March 31, 2024	% Change	Reason in case of variance greater than 25%
a.	Gross block (at cost)	Current assets	Current liabilities	56.14	9.37	79.1%	The increase in the current ratio is due to the full repayment of debt. As a result, the company's current liabilities have come down from 845.01 lakhs in the previous year to 2185.84 lakhs in the current year.
b.	Debt equity ratio	Examples available for debt services	The company do not have any debt as on March 31, 2025. Hence the ratio is not applicable				Not Applicable
c.	Debt service coverage ratio	Debt service	Debt service	1.82	7.54	-36%	The decrease in debt service coverage ratio is due to full repayment of debt. The repayments has increased from 2239.30 lakhs in previous year to 21,431.67 lakhs in the current year.
d.	Return on equity ratio	Net Profit after tax	Average shareholders' equity	0.18	0.23	-21%	Year on year variance is less than 25%, hence no explanation required
e.	Inventory turnover ratio	Revenue from operations	Since the company is engaged in the provision of services inventory turnover ratio is not applicable				Not Applicable
f.	Trade receivable turnover ratio	Revenue from operations	Average trade receivable	7.66	7.11	8%	Year on year variance is less than 25%, hence no explanation required
g.	Trade payable turnover ratio	Trade purchases	Average trade payable	21.34	10.00	113%	The total expenses of the company have increased from 22,631.17 lakhs in the previous year to 21,923.17 lakhs in the current year. However, the average trade payables have decreased from 2588.97 lakhs to 178.15 lakhs during the same period
h.	Net capital turnover ratio	Revenue from operations	Average working capital	1.25	1.61	-22%	Year on year variance is less than 25%, hence no explanation required
i.	Net profit ratio	Net Profit after tax	Revenue from operations	0.22	0.28	-21%	Year on year variance is less than 25%, hence no explanation required
j.	Return on capital employed	Earnings before interest and tax	Capital employed	24%	0.25	-2%	Year on year variance is less than 25%, hence no explanation required
k.	Return on Investment						The company do not have any investment as on March 31, 2025. Hence the ratio is not applicable

As per our report of even date.
 For P.N.R. & Co.,
 Chartered Accountants
 Firm Rego No. 0024955



IF Venkatesanarajulu
 Partner
 Membership No. 029721

23/3/25

For and on behalf of the Board of Directors of
Canbank Computer Services Limited

[Signature]
 R Babu
 Director
 DIN: 10355340

[Signature]
 U S S Rao
 Managing Director
 DIN: 10009407

[Signature]
 Hardeep Singh Ahluwalia
 Chairman
 DIN: 06004664

[Signature]
 Indir Motian Singh
 Director
 DIN: 10590076

[Signature]
 Sant Arjuna
 Director
 DIN: 00780609

